

CONSOLIDATED BALANCE SHEET

31 March 2004			31 March 2005	
£'000		NOTE	£'000	£'000
	Net Fixed Assets	1/2/3		
	Operational Assets:			
837,796	Council Dwellings		848,133	
430,151	Other Land and Buildings		471,404	
2,193	Vehicles, Plant, Furniture and Equipment		805	
97,649	Infrastructure Assets		112,124	
710	Community Assets		699	1,433,165
1,368,499				
	Non-Operational Assets			
135,191	Investment Properties		140,339	
0	Assets under Construction		7,252	
20,286	Surplus Assets, held for Disposal		21,541	169,132
1,523,976				1,602,297
666	Long Term Debtors	8		311
1,524,642	Total Long Term Assets			1,602,608
	Current Assets			
1,405	Stocks and Work in Progress	7	1,694	
49,739	Debtors	8	52,652	
51,346	Short Term Investments	9	29,561	
102,490			83,907	
	Current Liabilities			
(2,897)	Short Term Loans		(16,107)	
(63,381)	Creditors	10	(73,850)	
(2,985)	Cash and Bank		(4,862)	
(69,263)			(94,819)	
33,227	Net Current Assets			(10,912)
1,557,869	Total Assets less Current Liabilities			1,591,696
	Deferred Premia & Discounts	11		
14,859	Deferred Premia		8,631	
(600)	PWLB Deferred Discount		(1,105)	
14,259				7,526
	Long Term Liabilities			
(259,234)	Long Term Borrowing	12	(235,758)	
(45,103)	Deferred Liabilities	13	(43,233)	
(8,379)	Provisions	16	(9,838)	
(104,491)	Pensions Liability	21	(169,995)	
(417,207)				(458,824)
1,154,921	Total Assets less liabilities			1,140,398
	Represented by:			
109,770	Capital Financing Account	14 (d)		127,480
1,034,513	Fixed Asset Restatement Account	14(b) & (c)		1,055,815
48,494	Capital Grants & Contributions Deferred	14 (d)		57,316
13,398	Capital Grants & Contributions Unapplied	14 (a)		13,138
12,660	Capital Useable Receipts	14 (a)		992
9,478	Capital Fund			11,077
-	HRA Major Repairs Reserve	14 (d)		2,018
(104,491)	Pensions Reserve	14(e) & 21		(169,995)
21,130	Earmarked Reserves	15		28,213
	Balances -			
4,621	General Reserve Fund			7,625
828	Service Departments Carry Forwards			332
2,577	Housing Revenue Account			4,495
1,943	Collection Fund			1,892
1,154,921				1,140,398